GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2830
ANSWERED ON:19.12.2003
RBI STAKE IN BANKS
MAHBOOB ZAHEDI

Will the Minister of FINANCE be pleased to state:

(a) whether the Government had agreed to the Reserve Bank of India`s proposal toallow the Central Bank to divest its stake in the State Bank of India, National Housing Bank and NABARD;

(b) if so, the details of the disinvestment; and

(c) the time by when it is likely to be done?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) No, Sir.

(b) and (c) Do not arise.